# Best practice – I – Management Funded Project

**1. Title of the Practice**:

Management Funded Research Projects (MRP)

**2. Objectives of the Practice:**

To undertake high level, multi-disciplinary / inter disciplinary / intra disciplinary Research Projects which are beneficial to the community. b. To strengthen the research culture on campus and motivate the faculty to apply for funds and research fellowships offered by National and International Agencies. To ignite the research culture in the student community, they are encouraged to be a part of the Research Projects. c. To promote the publishing of faculty and student research findings in recognized peer reviewed Journals/ SCOPUS / Web of Science/ UGC CARE list.

**3. The context that required the initiation of the practice**:

The academic environment in an institution is dependent on teaching, learning and research activities. The Centre for Scientific Research and Advanced Learning established in 2005 with the objective of strengthening Research & Development at the Institutional Level took measures to encourage faculty to apply for UGC research projects. With the UGC funded projects becoming limited, the Management in 2014 took the initiative to introduce Management funded projects with the objective of encouraging faculty and students to pursue research and also publish articles and papers in high impact journals.

**4. The Practice:**

Mount Carmel College extends financial support to its permanent teaching faculty, to undertake interdisciplinary and intra-disciplinary research projects.

The nature of projects are:

• Minor Research Projects for a period of 12 months with maximum financial grant up to 2 lakhs

• Major Research Projects for a maximum duration of 24 months with financial grant up to 5 lakhs

The Governing Body sanctions the Management Research funding budget at the beginning of the academic year. The faculty is asked to submit project proposals as per the format given by the Research Centre with budget requirements clearly stated. The proposals are subject to internal and external committee review. The approved projects are sanctioned, and funds are allotted for both recurring and non-recurring expenditure like books & journals, equipment, hiring service, chemicals & glassware, travel & fieldwork etc. The progress of the Research projects are periodically reviewed by the Research Centre to ensure the timely completion of the projects. Every year the budget allocation is enhanced as per the number of project proposals received.

**5. Evidence of Success:**

Since its inception in 2014, 121 research projects have been approved and executed. This has given an opportunity for both faculty and students to undertake minor and major research projects. This initiative by the management has motivated and strengthened the research culture on campus.

**6. Obstacles faced if any and strategies adopted to overcome them:**

**Obstacles:**

- Continuation of these projects with the external funding agencies is challenged.
- The conversion rate of the research projects into patents and products was limited.

**Strategies adopted to overcome the obstacles:**

- The Research Centre focused on continuous monitoring of External funding agencies with regard to the submission of Multidisciplinary / Interdisciplinary Minor and Major proposals.
- The Management planned on the establishment of the Incubation, Innovation and Entrepreneurship Centre.